



**Company Announcements Office  
Australian Stock Exchange**

***By e Lodgement***

**Tuesday 8 November 2005**

## **SHARE PURCHASE PLAN**

The Directors of Green Rock Energy Limited ("GreenRock" or "the Company") are pleased to offer all Eligible Shareholders the right to apply for up to \$5,000 of new fully paid ordinary shares in the Company ("Shares") under a Share Purchase Plan ("SPP"). The subscription price of each share will be \$0.16 per share, which is a discount of approximately 19% of the volume weighted average trading price of the Company's shares on the ASX during the 5 days immediately prior to the date of this announcement. Eligible shareholders under the SPP will be all Company shareholders as of the close of business on Friday 11 November 2005 ("Record Date"), with a registered address in Australia and New Zealand.

A written offer document containing all relevant information will be mailed to Eligible Shareholders shortly but no later than five business days after the Record Date.

Funds raised under the SPP, after payment of issue expenses, will be used for siting, planning and design of the first two deep geothermal injection and production wells the Company intends to drill in one of its geothermal licence areas. With the location of the wells near to existing potential markets, the Company is well placed to quickly proceed to install a pilot power plant following the establishment of a geothermal circulation system. Accordingly, the Directors encourage all shareholders to take advantage of the SPP.

Whilst the number of Eligible Shareholders will not be known until the Record Date there are approximately 420 Shareholders at the date of this announcement, which if all took up the offer would result in the Company issuing 13,125,000 shares and raising approximately \$2,100,000 before issue expenses. The offer is not underwritten but subject to compliance with ASX Listing Rules, the Company reserves the right to place any Shares not taken up by Eligible Shareholders and pay brokers fees where applicable up to 5%.

Should you have any queries regarding this announcement or any aspect of the Company's development please contact the undersigned on +61 8 9482 0482.

Yours faithfully,

Adrian Larking  
**Managing Director**

***Further information:***

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