



Company Announcements Office
Australian Stock Exchange

1 February 2007

By e-Lodgement

Renounceable Rights Issue – Outcome

Green Rock Energy's Renounceable Rights Issue closed on Monday 29 January 2007.

The Board of Directors is pleased to announce that shareholders subscribed to 76.5% (56,457,147 shares) of their entitlement to the 73,787,607 shares offered and that the remaining shares (17,330,460) will revert to the underwriters of this fully underwritten issue.

New shares issued under the Renounceable Rights Issue are expected to be allotted by Tuesday 6 February 2007. A holding statement will be sent to shareholders by Wednesday 8 February 2007 following the allotment.

Yours faithfully

A handwritten signature in black ink, appearing to read "Nigel Hodder", is written over a horizontal line.

Nigel Hodder
Company Secretary