

Appendix 5B

Mining exploration entity quarterly report

Name of entity

GREEN ROCK ENERGY LIMITED

ACN or ARBN

094 551 336

Quarter ended ("current quarter")

31 March 2010

Consolidated statement of cash flows

	Current quarter \$A'000	Year to date (9 months) \$A'000
Cash flows related to operating activities		
1.1 Receipts from sales and related debtors		
1.2 Payments for (a) exploration and evaluation	(146)	(671)
(b) development	0	0
(c) production	0	0
(d) administration	(186)	(1,245)
1.3 Dividends received	0	0
1.4 Interest and other items of a similar nature received	1	11
1.5 Interest and other costs of finance paid	0	0
1.6 Income tax paid/recieved	0	4
1.7 Other (provide detail if material)	0	0
Net Operating Cash Flows	(331)	(1,901)
Cash flows related to investing activities		
1.8 Payment for purchases of:(a) prospects	0	0
(b) equity investments	0	0
(c) other fixed assets	(1)	(12)
1.9 Proceeds from sale of: (a) prospects	0	0
(b)equity investments	0	0
(c) other fixed assets	0	0
1.10 Loans to other entities	0	0
Net Investing Cash Flows	(1)	(12)
1.13 Total operating and investing cash flows (carried forward)	(332)	(1,913)

+ See chapter 19 for defined terms.

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1.13	Total operating and investing cash flows (brought forward)	(332)	(1,913)
Cash flows related to financing activities			
1.14	Proceeds from capital raising	160	1,590
1.15	Costs associated with the issue of shares, options etc	(1)	(67)
1.16	Proceeds from borrowings	0	0
Net financing cash flows		159	1,523
Net increase (decrease) in cash held		(173)	(390)
1.20	Cash at beginning of quarter/year	421	638
1.21	Cash at end of quarter	248	248

Payments to directors of the entity and associates of the directors

Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.23	Aggregate amount of payments to the parties included in item 1.2	73
1.24	Aggregate amount of loans to the parties included in item 1.10	0

1.25 Explanation necessary for an understanding of the transactions

Salary and superannuation paid to Directors	73
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Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

None

2.2 Details of outlays made by other entities to establish or increase their share in projects in which the reporting entity has an interest

None

+ See chapter 19 for defined terms.

Financing facilities available

Add notes as necessary for an understanding of the position.

	Amount available \$A'000	Amount used \$A'000
3.1 Loan facilities	-	-
3.2 Credit standby arrangements	-	-

Estimated cash outflows for next quarter

	\$A'000
4.1 Exploration and evaluation	75
4.2 Development	0
Total	75

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows

	Current quarter \$A'000	Previous quarter \$A'000
5.1 Cash on hand and at bank	137	107
5.2 Deposits at call	111	314
5.3 Fixed Deposits	-	-
5.4 Other (provide details)	-	-
Total: cash at end of quarter (item 1.21)	248	421

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Changes in interests in mining tenements

	Tenement reference	Nature of interest	Interest at beginning of quarter %	Interest at end of quarter %
6.1	Interests in mining tenements relinquished, reduced or lapsed	GEL 128 South Australia	Mandatory reduction of area of GEL 128 on 5 th anniversary	100% 100%
6.2	Interests in mining tenements acquired or increased.	Nil		

Issued and quoted securities at end of current quarter

	Number issued	Number quoted	Par value (cents)	Paid-up value (cents)
7.1	Preference securities	Nil		
7.2	Issued during quarter	Nil		
7.3	+Ordinary securities	206,381,022	206,381,022	
7.4	a) Issued during quarter:	Nil	Nil	
7.5	+Convertible debt securities	Nil		
7.6	Issued during quarter	Nil		
7.7	Converted to ordinary shares	Nil		

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		Number Quoted	Exercise price	Expiry date	
7.8	Options <i>(description and conversion factor)</i>	7,500,000	Nil	14 cents	28 April 2010
		1,000,000	“	15 cents	9 August 2010
		500,000	“	7 cents	9 March 2011
		1,000,000	“	11 cents	25 April 2011
		300,000	“	15 cents	9 June 2011
		2,050,000	“	15 cents	26 November 2011
		6,400,000	“	6 cents	19 November 2012
		5,850,000	“	8 cents	18 November 2014
7.9	Issued during quarter	NIL			
7.10	Exercised during quarter	NIL			
7.11	Expired during quarter	NIL			
7.12	Debentures <i>(totals only)</i>	Nil			
7.13	Unsecured notes <i>(totals only)</i>	Nil			

Compliance Statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Law or other standards acceptable to the ASX (see note 4).
- 2 This statement does give a true and fair view of the matters disclosed.

Signed:  Date: 30 April 2010.

Print name: Company Secretary
N. C. Hodder

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